



Fuel and Energy

Policy Statement

One Nation is the only Party that proposes the elimination of the OPEC parity & fuel excise pricing racket.

We want to replace it with a National Energy policy and use any excise raised entirely for road infrastructure and repairs.

We also want the removal of poisonous and costly aromatics and encourage the use of cleaner fuel.

Policy

All resources must be brought back under Australian control.

There must be no foreign majority stakeholder in our resource industries.

No parity pricing, excessive excise and GST on Australian produced crude oil.

Local oil and gas producers must meet Australian demand from local refineries before they can export.

We will quarantine scarce fuels for Australia's present and future requirements.

We will encourage the use of LPG, CNG and to a lesser extend Biodiesel and Ethanol (as long as this does not seriously affect food production).

We will also support the development of alternative fuels such as Hydrogen.

Background Briefing

Thanks to globalisation many of the Australian National assets have been sold, i.e.: energy, water, banks, airports, railways etc.

The removal of trade barriers resulted in the relocation of many industries to offshore destinations.

Technology has been transferred overseas as our government does not support local inventors and entrepreneurs.

Unfavourable trade agreements create further problems for our economy.

Australia is becoming a vast quarry for the multinational companies to plunder, with little return for the average Australian.

Short-sighted policies ensure an uncertain future for us, at best.

The official government decision of aligning Australian oil prices with the international market to attract investment for exploration, extraction and refining is outdated.

Australia produces 95% of its demand for liquid petroleum.

We have eight (8) major refineries capable of producing more than enough to satisfy the local market.

Australia has no satisfactory Energy Policy and therefore no longer controls that industry.

The refineries source only about 40% of their requirements from Australian fields.

The extra light sweet crude oil is being exported under contract for between \$6 and \$10 per barrel.

Our oil refineries import around 60% of their requirements at World Parity Pricing levels (Presently at around \$75 per barrel).

The Australian Government is indifferent to what this means to our prices at the petrol pump.

Many OPEC countries provide better prices for their people, pump prices in those countries are around 10 cents/litre.

Venezuela sells petrol for 8 cents per litre to its citizens.

Japan for 9cpl.

Indonesia for 23cpl.

Australia allows diesel fuel to be sold to the international market for 14 cents/litre.

We pay around \$ 1.30/litre for standard petrol and even more for diesel.

Biodiesel and Ethanol are only short-term solutions to top up existing production to keep the wheels rolling.

They are ultimately unsustainable in the face of an ever increasing population and subsequent growing demand.

Studies have also shown that it takes more energy to produce these fuels than they provide in usage.

LPG is easily and cheaply available in our country. We entered into long-term contracts with other countries and manage to make a profit by selling our natural gas at around 3 cents/litre.

We also have some of the largest shale deposits in the world. Advances in technology and the upwards spiral in world crude oil prices will give us the opportunity to extract oil from shale and provide a base for export.



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